

Triangle & Co.

www.newsobserver.com/news



TODAY'S DEAL

Bull Tire & Service
50% off tire rotation and
4-wheel alignment

*This is not a coupon, must purchase deal online at triangle.dealsaves.com

Hyatt House hotel set for North Hills

Kane Realty and Concord Hospitality Enterprises expect to break ground any day now on a new Hyatt hotel on the east side of Six Forks Road in Raleigh's North Hills.

A joint venture between the two companies paid \$2.89 million for a 1.15-acre parcel in North Hills East last month.

Developer John Kane said Wednesday that the project has secured a construction loan and will begin soon. It is expected to open sometime in the spring of 2013.

The hotel will be a 137-room Hyatt House, the new extended-stay brand that is replacing the Hyatt Summerfield Suites brand.

The hotel will be across from the Italian restaurant Piola. The site is currently grass and a parking lot.

Kane and Raleigh-based Concord also developed the Renaissance Hotel at North Hills on the west side of Six Forks.

The addition of the Hyatt House hotel comes as the future of other aspects of the 50-acre North Hills East project remain uncertain.

Kane has delayed indefinitely plans for a high-end retirement community called The Cardinal at North Hills. The project is to be redesigned and made more affordable, but a revised plan hasn't been announced.

Staff writer David Bracken