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## **CAPTRUST Tower at North Hills Announces Fourth Tenant** *American Board of Anesthesiology headquarters relocation means tower is more than one-third pre-leased*

**RALEIGH, N.C. – Jan. 26, 2009** – Less than one year after Kane Realty Corporation and Duke Realty Corporation broke ground on CAPTRUST Tower at North Hills, four companies have signed leases in the 17-story mixed-use office building. Today, developers announced that The American Board of Anesthesiology (ABA) signed a lease in December 2008 for its headquarters to occupy more than 13,500 square feet of space when the building opens in fall 2009.

With this new deal, more than one-third of the building is pre-leased. In addition to the ABA; CAPTRUST Financial Advisors; Ogletree, Deakins, Nash, Smoak, & Stewart, PC, a law firm with several locations throughout the United States; and CB Richard Ellis, one of the largest commercial real estate brokerage firms in the country, have signed leases.

The ABA, the national certification board for physician anesthesiologists, currently employs 27, with plans to hire up to 10 additional staffers over the next two years. The ABA will be located on the ninth floor and is relocating from 4101 Lake Boone Trail in Raleigh, N.C.

“We’re excited to announce a commitment from The American Board of Anesthesiology to call CAPTRUST Tower home,” said John Kane, CEO and chairman of Kane Realty Corporation. “The ABA’s decision to relocate their headquarters to the tower is not just a testament to the building’s quality, environmental sustainability and modern design. It also shows that North Hills continues to be a destination where people want to work, live and play.”

Named after its anchor tenant, CAPTRUST Financial Advisors, the tower’s unique urban architectural design at one of the city’s most high-profile locations will re-define Class A office space in the Triangle. The building is under construction on Six Forks Road across the street from the current North Hills development overlooking I-440.

“These four deals solidify our feeling that building Class A office space in North Hills was a great choice,” said Jeff Sheehan, senior vice president of Duke’s Raleigh Operations. “In just 10 months, CAPTRUST Tower is nearly 40 percent leased. We also have interest from a number of other companies about establishing operations in this vibrant neighborhood where all of North Hills is right outside their door.”

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## **Duke / Kane P2**

Standing 230 feet tall, CAPTRUST Tower will be the tallest building on the I-440 beltline and offers 275,000 square feet of premier rentable space. Just outside of the building's doors are more than 25 restaurants, a \$3 million athletic club, a four-star hotel, 90 boutiques and shops, a 14-screen cinema and an environment abundant with landscaping and fountains.

Inside the building, the first floor will feature 28,000 square feet of restaurants and retail, including an upscale, nationally acclaimed restaurant. Tenants will enjoy free parking with direct access to the office floors and lobby.

Alban Barrus, Hooker Manning and Tish Turner represented Duke and Kane in the transaction. Laura Kiley with Kiley and Associates LLC represented the ABA in the lease.

**Editor's Note:** Please contact Meghan Brawley at (919) 882-1973 or [mbrawley@capstrat.com](mailto:mbrawley@capstrat.com) if a rendering or photo of the CAPTRUST Tower at North Hills under construction is needed.

### **About Duke Realty Corporation**

Since entering the Triangle in 1999, Duke Realty has invested more than \$600 million in the area. Duke's local portfolio includes more than 5.2 million square feet of office and industrial commercial real estate that it developed, owns and manages, as well as 120 acres of undeveloped land for future development.

Duke Realty Corporation specializes in the ownership, construction, development, leasing and management of office, industrial, and medical office real estate. It is the largest publicly traded, vertically integrated office/industrial real estate company in the United States. The company owns, manages or has under development more than 144 million square feet in more than 20 major U.S. cities. Duke, which controls 7,100 acres of land for 107 million square feet of future development, also provides nationwide real estate solutions.

### **About Kane Realty Corporation**

Focused on the development and management of retail and mixed-use properties of the highest quality, Kane Realty Corporation is dedicated to the goal of creating irresistible places where people will naturally want to gather. Through concern for smart growth and meticulous attention to detail in every aspect of the property from design to management, Kane's mission is to build places that improve the quality of life of their businesses, their employees, residents and visitors. For more information, please visit [www.kanerealtycorp.com](http://www.kanerealtycorp.com).

### **About North Hills**

North Hills, a mixed-use multi-block district known as Raleigh's Midtown, is the recipient of numerous awards and accolades for its pedestrian-friendly and sustainable design which has made it one of America's premier in-fill developments. Centrally located at the corner of one of Raleigh's main thoroughfares and the I-440 beltline, North Hills is a 100-acre destination of sophisticated living, luxury hotel rooms, class A office space, a continuing care retirement community, green space, a 14-screen movie complex and entertainment venues, premier dining, salons and day spas, high-end boutiques, national retail, and a state-of-the-art 60,000 square foot athletic club. For more information, please [visit www.NorthHillsRaleigh.com](http://www.NorthHillsRaleigh.com).

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## **Duke / Kane P3**

### **About CAPTRUST**

CAPTRUST Financial Advisors is an independent research and advisory firm focused on providing strategic advisory services to retirement plan fiduciaries both 401(k) and Pension, and individuals, both corporate executives and other high net worth individuals.

Founded more than 18 years ago, CAPTRUST is headquartered in Raleigh, N.C., with offices in Atlanta, Ga., Charlotte, N.C., Philadelphia, Penn., and Richmond, Va., and provides advisory services to clients representing over \$20 billion in assets.

### **About The American Board of Anesthesiology**

The American Board of Anesthesiology was founded in 1938 and moved its headquarters from Hartford, Conn., to Raleigh in 1995. The ABA examines and certifies physicians in the specialty of anesthesiology and the subspecialties of critical care medicine, pain medicine and hospice and palliative medicine. There are more than 42,000 certified diplomates of the board. The ABA has nearly 30 employees and works with more than 400 physician volunteers who develop and edit test questions and serve as oral examiners.

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